

VARDHMAN INDUSTRIES LIMITED

Regd. Office : 2nd Floor, Jeevan Deep Building, Parliament Street, New Delhi-110001

Administrative Office: G.T. Road, Sahnewal, Ludhiana-141120

CIN: L74899DL1984PLC019492

Phone No. 011-23742401 Fax No. 011-23742403

E-mail: cs.vil@vallabhgroup.com, website: www.vallabhgroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015

PART I		(Rs. in lacs)				
Sr. No.	PARTICULARS	3 Months Ended 31.03.2015	3 Months Ended 31.12.2014	3 Months Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
		AUDITED	UNAUDITED	AUDITED		
1.	Income from operations					
	(a) Net Sales/Income from Operations	5612.26	7931.53	10915.59	28333.23	40024.58
	(b) Other Operating Income	1.20	--	(6.45)	1.20	2.70
	Total	5613.46	7931.53	10909.14	28334.43	40027.28
2.	Expenses					
	a) Cost of material consumed	5640.54	6956.34	9523.31	24216.93	34439.19
	b) Purchases of stock-in-trade	--	--	--	--	--
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(391.81)	(95.63)	(65.71)	759.52	(400.91)
	d) Employee benefits expense	96.21	158.10	102.19	519.93	524.22
	e) Depreciation and amortization expense	259.91	147.24	117.96	705.70	663.20
	f) Other expenditure	256.05	427.93	863.97	1299.99	3259.69
	g) Total expenses	5860.90	7593.98	10541.72	27502.07	38485.39
3.	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(247.44)	337.55	367.42	832.36	1541.89
4.	Other income	--	--	--	--	--
5.	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(247.44)	337.55	367.42	832.36	1541.89
6.	Finance Costs	7.27	210.60	146.44	582.07	847.96
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(254.71)	126.95	220.98	250.29	693.93
8.	Exceptional items	--	--	63.81	--	--
9.	Profit/(loss) from ordinary activities before tax (7+8)	(254.71)	126.95	284.79	250.29	693.93
10.	Tax Expenses - Current tax/MAT adjustment	(97.00)	25.00	58.17	--	140.00
	- Deferred tax	(99.92)	--	20.75	(99.92)	20.75
11.	Net Profit/(loss) from ordinary activities after tax (9-10)	(57.79)	101.95	205.87	350.21	533.18
12.	Extraordinary items	--	--	--	--	--
13.	Net profit/(loss) for the period (11-12)	(57.79)	101.95	205.87	350.21	533.18
14.	PBDT	5.20	274.19	338.94	955.99	1357.13
15.	Paid up equity share capital (Face value of Rs. 10/- per share)	789.52	789.52	789.52	789.52	789.52
16.	Reserves excluding Revaluation Reserves	(*)	(*)	(*)	6883.99	7210.10
17.	Basic & Diluted Earnings Per Share (EPS)					
	- Before Extraordinary items (Rs.)	(0.73)	1.29	2.61	4.44	6.75
	- After Extraordinary items (Rs.)	(0.73)	1.29	2.61	4.44	6.75

(*) Not required to be shown.

Notes: 1. The above financial results were taken on record by the Board of Directors at their meeting held on 30th May, 2015.

2. The previous figures have been regrouped/rearranged to make them comparable with those of the current period.

3. The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the third quarter of the current financial year.

4. Pursuant to the enactment of the Companies Act 2013, the Companies has applied the estimated useful lives as specified in schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives. The written down value of fixed assets whose lives have expired as at 1st April, 2014 have been adjusted net of taxes in the profit and loss by Rs. 584.21 lacs.

5. The Board of Directors has recommended dividend @ 10 % (Re.1.00 per share) for the year 2014-15.

By order of the Board
For VARDHMAN INDUSTRIES LIMITED


(RAJESH SHARMA)
DIRECTOR



Place: Ludhiana
Dated: 30.05.2015

VARDHMAN INDUSTRIES LIMITED

Regd. Office : 2nd Floor, Jeevan Deep Building, Parliament Street, New Delhi-110001

Administrative Office: G.T. Road, Sahnewal, Ludhiana-141120

CIN: L74899DL1984PLC019492

Phone No. 011-23742401 Fax No. 011-23742403

E-mail: cs.vil@vallabhgroup.com, website: www.vallabhgroup.com

PART II						
Sr. No.	PARTICULARS	3 Months Ended 31.03.2015	3 Months Ended 31.12.2014	3 Months Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	31,30,200	31,30,200	31,30,200	31,30,200	31,30,200
	- Percentage of shareholding	39.65	39.65	39.65	39.65	39.65
2.	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	--	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
	b) Non-encumbered					
	- Number of shares	47,65,000	47,65,000	47,65,000	47,65,000	47,65,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	60.35	60.35	60.35	60.35	60.35

PARTICULARS	3 months ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	01
Disposed of during the quarter	01
Remaining unresolved at the end of the quarter	Nil

By order of the Board
For VARDHMAN INDUSTRIES LIMITED

Rajesh Sharma
RAJESH SHARMA
DIRECTOR



Place: Ludhiana
Dated: 30.05.2015

VARDHMAN INDUSTRIES LIMITED

Regd. Office : 2nd Floor, Jeevan Deep Building, Parliament Street, New Delhi-110001

Administrative Office: G.T. Road, Sahnewal, Ludhiana-141120

CIN: L74899DL1984PLC019492

Phone No. 011-23742401 Fax No. 011-23742403

E-mail: cs.vil@vallabhgroup.com, website: www.vallabhgroup.com

AUDITED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(Rs. in lacs)	
		Year Ended 31.03.2015	Year Ended 31.03.2014
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	794.76	794.76
	(b) Reserves and Surplus	6883.99	7210.10
	(c) Money received against share warrants	--	--
	Sub-total- Shareholders' funds	7678.75	8004.86
2.	Share application money pending allotment	--	--
3.	Non-current liabilities		
	(a) Long-term borrowings	2270.06	3863.07
	(b) Deferred tax liabilities (net)	1214.33	1314.25
	(c) Other long-term liabilities	271.85	227.75
	(d) Long-term provisions	29.21	29.74
	Sub-total- Non-current liabilities	3785.45	5434.81
4.	Current liabilities		
	(a) Short-term borrowings	6458.51	7411.43
	(b) Trade payables	1257.78	3256.96
	(c) Other current liabilities	1609.10	2219.86
	(d) Short-term provisions	54.99	4.10
	Sub-total-Current liabilities	9380.38	12892.35
	TOTAL-EQUITY AND LIABILITIES	20844.58	26332.02
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	7819.32	8466.54
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	1876.06	1906.88
	(d) Deferred tax assets (net)	--	--
	(e) Long-term loans and advances	83.31	153.85
	(f) Other non-current assets	--	--
	Sub-total – Non-current assets	9778.69	10527.27
2.	Current assets		
	(a) Current investments	--	--
	(b) Inventories	3285.34	4263.21
	(c) Trade receivables	6512.10	10339.65
	(d) Cash and Cash equivalents	220.05	384.92
	(e) Short-term loans and advances	1048.40	816.97
	(f) Other current assets	--	--
	Sub-total – Current assets	11065.89	15804.75
	TOTAL ASSETS	20844.58	26332.02

For VARDHMAN INDUSTRIES LIMITED



(RAJESH SHARMA)
DIRECTOR



Place: Ludhiana
Dated: 30.05.2015