

VARDHMAN INDUSTRIES LIMITED
INVITATION FOR EXPRESSION OF INTEREST
TO SUBMIT RESOLUTION PLAN

Vardhman Industries Ltd ("Corporate Debtor") is a Listed Public Limited Company engaged in manufacture of Color Coated Coils & Sheets with manufacturing Plant located at Rajpura, District Patiala, Punjab.

The Corporate Debtor is presently under Corporate Insolvency Resolution Process (CIRP) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), pursuant to the order of Honorable National Company Law Tribunal, New Delhi Bench III (NCLT) order dated 16.11.2017.

Mr. Ashok Kumar Gulla acting in the capacity of Resolution Professional, hereby invites Expression of Interest (EOI) from Potential Resolution Applicants for the purpose of submission of Resolution Plan in accordance with the provisions of the Code.

Minimum eligibility criteria for applicants to approach Resolution Professional of the Corporate debtor for the purpose of participation in the process are as follows

1. Minimum Consolidated Net worth of INR 5 Cr (Rupees Five Crores) for Investor/ Company/LLP/Partnership Firms in the immediate preceding completed financial year.
2. Minimum Asset under Management (AUM)/loan portfolio of INR 200 Cr (Rupees Two Hundred Crores) in the immediately preceding completed financial year for a Financial Institutions/investment companies/PE Investors/NBFCs/ARC.
3. Consortium Potential Resolution Applicants must also satisfy the above mention eligibility criteria pertaining to Net worth/AUM/loan portfolio as applicable on consolidated basis.

The Potential Resolution Applicants are required to submit their EOI in the prescribed format as uploaded on the website of the Corporate Debtor i.e. www.vardhmanindus.com and in accordance with the terms and conditions mentioned therein. The prescribed format can also be made available from Mr. Ashok Kumar Gulla C/o RBSA Restructuring Advisors LLP, 9C, 9th Floor, Hansalaya Building, 15 Barakhamba Road, Connaught Place, New Delhi-110001 or through email at ashok.gulla@rbsa.in and ip.vardhman@rbsa.in.

The EOI is to be submitted via email at both the email id's at ip.vardhman@rbsa.in and ashok.gulla@rbsa.in. Prospective Resolution Applicants may also send by post or hand delivery physical copies of the EOI, in addition to the email as aforesaid to Mr. Ashok Kumar Gulla, Resolution Professional C/o RBSA Restructuring Advisors LLP, 9C, 9th Floor, Hansalaya Building, 15 Barakhamba Road, Connaught Place, New Delhi-110001.

Last date for submission of Expression of Interest (EOI) is 12.03.2018.

Post submission of EOI by the Potential Resolution Applicant in accordance with the terms and conditions laid therein, the potential Resolution Applicants will be shortlisted for participation in the next stage of process upon (i) signing a confidentiality agreement for the purpose of sharing of Information Memorandum in terms of the code and (ii) providing any other information as may be required by Resolution Professional (iii) providing non refundable amount of Rs. 25000/-.

Potential shortlisted Resolution Applicant will be informed through email for submission of Resolution Plans. Details regarding Resolution Plan Submission Process (RPSP), Format for submission of EOI, Resolution Plan and Evaluation Matrix are uploaded on website of Corporate Debtor i.e. www.vardhmanindus.com.

For any other information, please contact Mr. Ashok Kumar Gulla, Resolution Professional at ashok.gulla@rbsa.in and ip.vardhman@rbsa.in

Note: The Resolution Professional on the directions of the Committee of Creditors (constituted under the code) have the right to cancel or modify the process and/or disqualify any interested party without assigning any reason and without any liability. This is not an Offering document. The Applicants are requested to regularly visit website referred above and keep them informed about any clarifications, amendments or extension of time if any.

Sd/-

Ashok Kumar Gulla

Resolution Professional for Vardhman Industries Ltd

Reg. No.: IBB/IPA-003/IP-N00024/2017-2018/10174 Date : 23-02-2018